

LSU Health Foundation Gift Acceptance Policy

I. Purpose

The LSU Health Foundation New Orleans (“Foundation”) EIN: 72-1115391 supports LSU Health Sciences Center’s (“LSUHNO”) mission of education, patient care, research, and community outreach. This policy ensures that all charitable contributions are accepted in a manner that protects the Foundation’s integrity, aligns with its strategic priorities, and honors donor intent.

II. General Principles

Gifts must support the Foundation’s mission and values.

Unrestricted gifts are encouraged; restricted gifts must align with LSUHNO programs.

Donors should consult their financial and legal advisors. The Foundation does not provide tax or legal advice.

Foundation assets are funds that can be used only for the benefit of LSUHNO and in accordance with donor intent.

III. Acceptable Gift Types

The Foundation welcomes a variety of gift types, subject to review and acceptance procedures. These include:

- A.** Cash & Equivalents
- B.** Marketable Securities
- C.** Real Estate
- D.** Tangible Personal Property
- E.** Indirect Gifts for the Benefit of the Foundation
- F.** Payroll Deductions
- G.** Gifts of Wills and Living Trusts
- H.** Retirement Plan Gifts
- I.** Life Insurance
- J.** Charitable Gift Annuities
- K.** Charitable Remainder Trusts
- L.** External Trusts
- M.** Charitable Lead Trusts

IV. Acceptance of Gifts

The Foundation welcomes philanthropic contributions that support its mission and strategic priorities. Gifts may be accepted as current-use funds, which provide immediate support, or endowed funds, which offer lasting impact through invested perpetual support.

The establishment of endowed funds and certain named current-use funds must meet minimum funding thresholds, which are set by the Foundation and may be adjusted periodically to reflect institutional needs and economic conditions.

All gifts are subject to review to ensure alignment with the Foundation's values, legal requirements, and operational capabilities.

V. Non-Standard Gift Acceptance Review

The Development Committee of the Foundation's Board of Directors shall be responsible for the review of gifts that are complex in nature or deviate from standard acceptance practices. This includes, but is not limited to:

- Gifts involving potential liabilities;
- Gifts requiring independent valuation, legal analysis, or environmental assessment;
- Gifts of usufructs or retained life estates;
- Intellectual property; and
- Any other gifts deemed to require specialized review.

Following review by the Gift Acceptance Committee, final approval of such gifts shall rest with the Executive Committee of the Foundation's Board of Directors.

VI. Donor Intent & Stewardship

Donor intent will be documented according to Foundation guidelines and honored. The Foundation will strive to provide regular updates on the impact of designated gifts through periodic stewardship reports and other appropriate communications.

VII. Management of Funds

The Foundation will be responsible for investing and managing funds received. Fees associated with the collection and disbursement of gifts and gift income by the Foundation will be assessed in accordance with current written fee policies approved by the Board of Directors of the Foundation.

VIII. Naming of Endowed and Non-Endowed Funds

The Foundation reserves the right to approve, modify, or revoke the public naming of funds, in its sole discretion, associated with philanthropic gifts. In exercising this discretion, the Foundation will consider whether the continued use of donor names may reasonably be expected

to compromise the reputation, mission, or values of the Foundation or LSUHNO. If such circumstances arise, the Foundation will make reasonable efforts to consult with the donor or their designated representative prior to taking action. Any changes will be made with sensitivity to donor intent and legacy, and the Foundation will, in accordance with current law and policy, continue to honor the charitable purpose of the gift in accordance with the original agreement.

In the event of a conflict between the terms and conditions of the gift agreement and this policy (as amended from time to time), then the terms and conditions of the gift agreement shall control.

IX. Naming of Spaces

The Foundation may recognize significant philanthropic contributions through the naming of physical spaces, academic units, or programs, subject to approval by the appropriate governing body. Naming opportunities must align with the Foundation and LSUHNO's mission, values, and long-term interests. All proposed names will be reviewed by the Foundation President and CEO to ensure they reflect positively on the institution and do not pose reputational, legal, or ethical risks. The Foundation and/or LSUHNO reserves the right to decline or revoke a naming if circumstances warrant, including but not limited to actions by the donor that may compromise the integrity or public trust of the institution.

In the event of a conflict between the terms and conditions of the gift agreement and this policy (as amended from time to time), then the terms and conditions of the gift agreement shall control.

X. Declining Gifts

The Foundation reserves the right to decline any gift that is inconsistent with its mission or values, would result in financial, legal, or reputational risk, or cannot be reasonably administered or liquidated.

XI. Policy Review

This policy will be reviewed at least annually by the Foundation's Board of Directors, in consultation with the Development Committee, and updated as needed to reflect best practices, legal requirements, and organizational priorities.